

# TRUTH-IN-SAVINGS DISCLOSURE

RATE SCHEDULE EFFECTIVE: December 26, 2017

The following deposit product information is applicable to your consumer accounts at O Bee Credit Union (OBCU) as of the effective date shown above. OBCU may add to or change the rates and fees contained in this schedule on a daily basis. Each account-holder agrees to the terms on this Truth-In-Savings Disclosure and acknowledges that it is a part of the Account Agreements.



3900 Cleveland Ave. SE

PRODUCT	MINIMUM DEPOSIT TO OPEN	MINIMUM BALANCE TO EARN STATED APY	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD ("APY")
Savings Account	\$1.00	\$0.00 to \$500.00, requirements met** \$500.01 +, requirements met** \$0.00 +, requirements not met	7.27% 0.07% 0.07%	7.52% 0.07% to 7.28% 0.07%
Checking Account	\$1.00	\$0.00	0.00%	0.00%
IRA Savings Account	\$5.00	\$0.00	0.07%	0.07%
Money Market Account	\$1.00	\$0.00 to \$999.99 \$1,000.00 to \$9,999.99 \$10,000 to \$49,999.99 \$50,000 to \$99,999.99 \$100,000 +	0.00% 0.15% 0.20% 0.25% 0.30%	0.00% 0.15% 0.20% 0.25% 0.30%
Savings/Share 90	Suspended Program	\$0.00	0.05%	0.05%

\*\*See Paragraph 6, "Savings Account Requirements" on page 2 for details.

SAVINGS & IRA CERTIFICATES	OPENING/MINIMUM BALANCE	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD ("APY")
7 - 29 Days	\$500.00	0.15%	0.15%
90 - 179 Days	\$500.00	0.30%	0.30%
6 Months	\$500.00	0.30%	0.30%
1 Year	\$500.00	0.50%	0.50%
2 Years	\$500.00	0.70%	0.70%
3 Years	\$500.00	1.20%	1.21%
4 Years	\$500.00	1.55%	1.56%
5 Years	\$500.00	2.00%	2.02%

FEE SCHEDULE
<b>CHECKING ACCOUNT FEES</b>
<b>Non-Sufficient Funds (NSF).</b> \$30.00 per transaction (ACH or check) for which there are insufficient funds available and the item is paid or returned unpaid.
<b>Overdraft Privilege.</b> \$30.00 per item.
<b>Overdraft From Share.</b> \$3.00.
<b>Overdraft From Loan.</b> \$1.00.
<b>Stop Payment.</b> \$30.00 per item.
<b>Check Photocopy.</b> \$0.50 per item if more than two [2] per month OR \$2.50 per item for a rush photocopy. Free with Online Banking.
<b>Pin Pull.</b> \$25.00.
<b>Excessive ATM/Visa Debit Replacement.</b> \$10.00 per card.
<b>Bank Check.</b> \$2.00 each.
<b>Non-Member Check Cashing Fee over \$100.</b> \$5.00 per item

FEE SCHEDULE
<b>OTHER SERVICE FEES (Applicable to all accounts)</b>
<b>Account Reconciliation.</b> \$25.00 per hour, minimum 1/2 hour.
<b>Account Research.</b> \$25.00 per hour, minimum 1/2 hour.
<b>Deposited Item Return.</b> \$10.00 per item.
<b>Mobile Deposit.</b> First 6 per month free, \$0.50 each thereafter.
<b>Incoming Wire Transfer.</b> Free of charge.
<b>Outgoing Wire Transfer - Domestic.</b> \$15.00 each.
<b>Canadian Draft Negotiation.</b> \$35.00 each.
<b>Account Closing.</b> \$10.00 if the account is closed within 90 days of the account opening.
<b>Excessive Transaction.</b> Savings, IRA Savings, and Money Market Accounts, charged a fee of \$30.00 per transaction that exceeds the limitations shown in paragraph 7 of page 2.
<b>Fax Service (Outgoing).</b> \$1.00 for the first page, \$0.50 per each additional page. No international faxes permitted.
<b>Photo Copies.</b> First 3 pages are free, \$0.10 per page thereafter.
<b>Garnishment/Levy.</b> \$50.00 each.
<b>Account Printouts.</b> \$5.00 per account.
<b>Returned Mail.</b> \$5.00 per envelope.

FEE SCHEDULE
<b>BILL PAY FEES</b>
<b>Regular mail/ACH.</b> Free
<b>2nd Day.</b> \$14.95 Standard, \$4.95 Electronic check
<b>Overnight.</b> \$19.95
<b>Charitable Donations.</b> \$1.99
<b>Gift Pay.</b> \$2.99
<b>SAFE DEPOSIT BOX FEES (Rental fees charged annually)</b>
<b>2 x 5 Rental.</b> \$10.00.
<b>3 x 5 Rental.</b> \$15.00.
<b>3 x 10 Rental.</b> \$35.00.
<b>5 x 5 Rental.</b> \$30.00.
<b>5 x 10 Rental.</b> \$50.00.
<b>6 x 10 Rental.</b> \$60.00.
<b>8 X 10 Rental.</b> \$65.00.
<b>9 x 10 Rental.</b> \$70.00.
<b>10 x 10 Rental.</b> \$80.00.
<b>Safe Deposit Box Drilling.</b> \$175.00.
<b>Returning Only One Key at Closing of Box.</b> \$20.00.

## ACCOUNT INFORMATION

- 1. Dividend Rate Information.** The dividend rate and APY on your accounts are shown on Page 1. For Savings, Checking, IRA Savings, and Money Market accounts, the dividend rate and APY may change daily as determined by the Board of Directors. The dividend rate and APY are fixed for savings certificates, and IRA Certificates and will be in effect for the term of the account. The APY is based on an assumption that dividends will remain on deposit until maturity. The Money Market Account is a tiered rate account. Once the account balance satisfies a balance tier, dividends will be paid on the entire balance for each date the balance meets the tier requirement.
- 2. Nature of Dividends.** For Savings, Checking, Money Market, and IRA Savings accounts, dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period and the dividend rate and APY shown on Page 1 are the rates that OBCU will pay for the applicable dividend period.
- 3. Dividend Compounding and Crediting.** Dividends will be compounded and credited monthly for all accounts. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.
- 4. Accrual of Dividends.** Dividends will begin to accrue on all deposits on the business day you make the deposit to your account. For Certificates, you may elect at account opening to have accrued dividends transferred to a Savings or Checking account. This election will continue unless you notify us directly. If you close your account before accrued dividends are credited, accrued dividends will not be paid.
- 5. Balance Information.** The minimum balance required to open an account is stated on page 1. For all accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day. For Money Market and Certificate accounts, there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period.
- 6. Savings Account Requirements.** \*\*Requirements to earn stated dividend rate and APY are: 1) must be enrolled in e-statements; 2) your account must have an aggregate of equal to or greater than \$100 in direct deposits to the Checking and/or Savings OR have three [3] Visa Debit transactions OR the primary account holder must be younger than 18 years of age. Limit one [1] Savings account per member. The dividends will be paid to the Savings suffix 0001. Sub-Savings do not apply. Requirements will be evaluated monthly for qualification. In the event that you are not enrolled in the required services, your account will earn the rate stated on page 1 for not meeting the requirements.
- 7. Account Limitations.** You may make up to six [6] pre-authorized, automatic, telephone, Internet Online Banking transfers, or checks between your own accounts or to a third party's account during a calendar month. If a transfer request exceeds the six [6] transfer limitation, we may refuse or reverse the transfer and may assess excess transaction fees and close your account. Checking Accounts are exempt from this restriction. These restrictions are required for these accounts in order to comply with Federal Reserve Regulation D.
- 8. Overdraft Increments.** Overdraft transfers from a Line of Credit, Savings and Money Market accounts will be in the exact amount.
- 9. Savings and IRA Certificate Information.** After your account is opened, you may not make additional deposits to your Certificate. You may withdraw accrued dividends at anytime after the dividends are paid.
  - A. Maturity.** Your Savings and IRA Certificate will mature within the term shown on page 1 or the maturity date shown on your Notice of Certificate Maturity.
  - B. Withdrawing Interest.** You may choose to withdraw any paid or credited interest without penalty during your CD's term or at maturity. After the maturity date and grace period, interest will become principal of the renewed CD.
  - C. Early Withdrawal Penalty.** For Certificate accounts, after your account is opened, you may make withdrawals subject to early withdrawal penalties. The penalty for early withdrawal from your Savings or IRA Certificate account is based on the amount you withdraw and the term of your account:

Term	Penalty
Terms of 365 days or less	90 days dividends
Terms of 366 days or more	180 days dividends
  - D. How the Penalty Works.** The penalty is calculated as a forfeiture of part or all of the dividends and may include principal. Penalties apply whether or not the dividends have been earned. In other words, if the Certificate has not yet earned enough dividends, or if the dividends have already been paid, the penalty will be deducted from the principal.
  - E. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the Certificate before maturity without imposing an early withdrawal penalty under the following circumstances:
    1. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
    2. Where the account is an Individual Retirement Account (IRA) and a partial draw is paid within seven [7] days after establishment; or where a partial draw is taken where the account is an IRA and the owner attains age 70 1/2 or becomes disabled.
  - F. Renewal Policy.** Savings and IRA Certificate accounts will automatically renew for the same term at the dividend rate in effect on the maturity date. Any special certificate offering will renew into a standard certificate with a similar term as the maturing special certificate. We will send a renewal notice to you 30 days prior to maturity. In the event you do not want your Certificate account to renew automatically, you must contact us prior to the maturity date to arrange the transfer of funds to another account immediately upon maturity. You will have a grace period of seven (7) calendar days after the maturity date to withdraw the funds in the Savings or IRA Certificate without being charged an early withdrawal penalty.
  - G. Non-Transferable/Non-Negotiable.** Certificate accounts may not be pledged, are non-transferable and non-assignable, except as collateral for a loan at OBCU.

