

2022 ANNUAL REPORT

Financial Statement

BALANCE SHEET

2021
2022

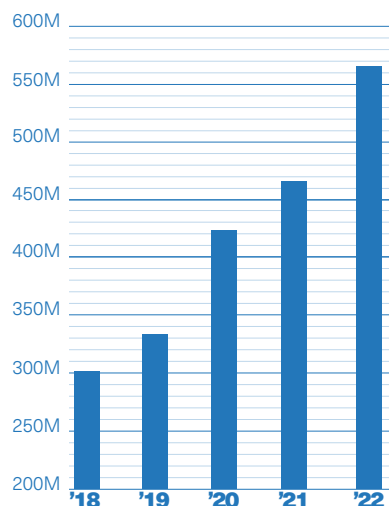
Assets

Cash and equivalents	\$93,424,954	\$48,611,644
Investments	797,082	1,560,600
Loans to Members, Net	345,807,574	481,731,470
Premises & Equipment, Net	7,571,833	8,559,041
NCUSIF Deposit	3,726,950	4,053,281
Other Assets	15,808,903	15,896,053
Total Assets	\$467,137,296	\$560,412,089

Liabilities

Shares	\$141,003,012	\$147,141,478
Share Drafts	135,742,900	132,428,303
Money Market	98,329,504	90,385,010
Share Certificates	35,095,034	82,956,509
IRA Shares & Certificates	12,377,858	13,651,776
Non-Member Deposits	0	9,877,000
Borrowings	0	24,999,999
Other Liabilities	6,801,123	8,459,282
Secondary Capital Included in Net Worth	2,000,000	12,000,000
Regular Reserves & Undivided Earnings	35,787,865	38,512,732
Total Liabilities, Shares and Equity	\$467,137,296	560,412,089

ASSETS



To view the entire report go to: www.obee.com/annualreport

OBE[™]
CREDIT UNION

2022 ANNUAL REPORT

Financial Statement

INCOME STATEMENT

2021
2022

Interest Income and Expense

Interest Income	\$15,450,532	\$19,498,741
Dividend & Interest Expense	958,784	1,630,910
Net Interest Income	14,491,748	17,867,831
Provision for Loan Losses	-329,935	2,512,989
Net Interest Income after Provision for Loan Losses	14,821,683	15,354,842

Non-Interest Income and Expense

Non-Interest Income	\$11,189,482	\$9,500,235
Compensation & Benefits	9,389,192	10,874,099
Occupancy	1,671,202	1,083,534
Other Expense	7,952,937	10,172,577
Total Non-Interest Expense	\$19,013,331	22,130,210

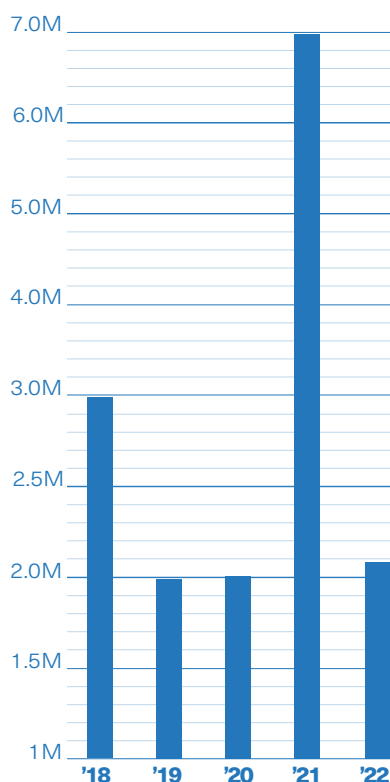
Net Income

\$6,997,834
\$2,724,867

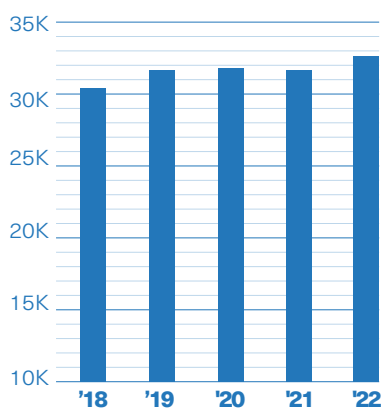
Total membership

32,127
33,619

NET INCOME



MEMBERSHIP



To view the entire report go to: www.obee.com/annualreport

OBEE
CREDIT UNION