

2021 ANNUAL REPORT

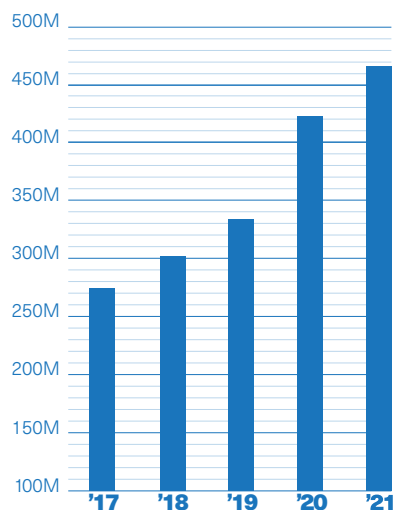
Financial Statement



BALANCE SHEET

	2020	2021
Assets		
Cash and equivalents	\$91,264,530	\$93,424,954
Investments	807,443	797,082
Loans to Members, Net	311,171,378	345,807,574
Accrued Interest Receivable	1,023,287	1,037,884
Premises & Equipment, Net	8,514,140	7,571,833
NCUSIF Deposit	3,266,363	3,726,950
Other Assets	5,591,551	14,771,019
Total Assets	\$421,638,692	\$467,137,296
Liabilities		
Shares	\$118,337,869	\$141,003,012
Share Drafts	116,322,487	135,742,900
Money Market	91,008,659	98,329,504
Share Certificates	43,590,030	35,095,034
IRA Shares & Certificates	12,068,161	12,377,858
Borrowings	3,000,000	0
Other Liabilities	6,521,455	6,801,123
Secondary Capital Included in Net Worth	2,000,000	2,000,000
Regular Reserves & Undivided Earnings	28,790,031	35,787,865
Total Liabilities, Shares and Equity	\$421,638,692	\$467,137,296

ASSETS



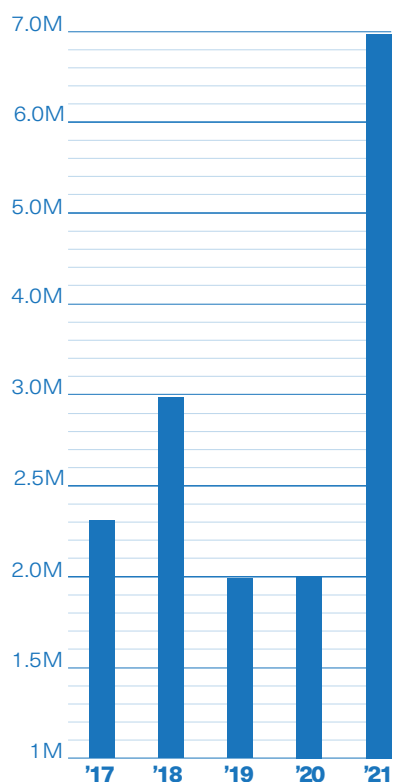
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INCOME STATEMENT	2020	2021
Interest Income and Expense		
Interest Income	\$15,374,550	\$15,450,532
Dividend & Interest Expense	1,603,261	958,784
Net Interest Income	13,771,289	14,491,748
Provision for Loan Losses	3,161,789	-329,935
Net Interest Income after Provision for Loan Losses	10,609,500	14,821,683
Non-Interest Income and Expense		
Non-Interest Income	\$8,223,782	\$11,189,482
Compensation & Benefits	8,860,641	9,389,192
Occupancy	1,641,829	1,671,202
Other Expense	6,237,752	7,952,937
Total Non-Interest Expense	\$16,740,222	\$19,013,331
Net Income	\$2,093,060	\$6,997,834
Total membership	32,138	32,127

NET INCOME



MEMBERSHIP

